

Online Recruiting Strategist

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Taleo Projects Fortune 500 Companies Filled 275,126 Positions In December

Taleo Corporation, a provider of staffing management services and solutions, has introduced the Taleo Talent Index. This index tracks employee movement within the Fortune 500 and serves as an indicator of major employment trends within these companies, such as job stability, internal mobility, worker confidence and job satisfaction. For December 2004, the Taleo Talent Index showed 275,126 positions filled in the U.S. among Fortune 500 companies, with 183,640 positions filled with hires from outside the company and 91,486 positions filled with internal hires. While the Taleo Talent Index does not provide data on new job creation, it projects total positions filled with full or part-time employees; these positions may be new or may be replacement of workers that have left or filled other jobs internally. "The data shows clear movement among employees at Fortune 500 companies, which is what we had expected to see following an upswing in company performance," said Taleo CEO Louis Tetu. "Employees are feeling more confident about their prospects for employment and seem to be more willing to entertain offers from other companies." The Taleo Talent Index projection is based upon Taleo customers who are members of the Fortune 500 having filled 15,626 U.S. positions in December; of these, 5,196 were filled by current employees and 10,430 were filled by external hires. Based on a sample size of 10 percent of the Fortune 500, the Taleo Talent Index projects that Fortune 500 companies filled approximately 116 positions for every 10,000 employees in December 2004.