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Taleo appoints new CEO

Taleo Corp.'s president and CEO since its 1999 inception, Louis Tetu, has been replaced by former PeopleSoft executive vice president Michael Gregoire. Taleo, a privately held San Francisco-based HR software maker, retains Tetu as executive chairman and chairman of its board of directors.

Prior to leaving PeopleSoft, Gregoire led a reorganization of the company before it was acquired by Oracle and was responsible for \$2.3 billion of PeopleSoft's \$2.7 billion in revenue. Gregoire will help Taleo become a public company, Tetu said in a statement.

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