

Tuesday, March 15, 2005

## **Taleo Appoints Michael Gregoire As CEO**

Taleo Corporation, a provider of staffing management services and solutions, has named Michael Gregoire as president and chief executive officer. Louis Tetu, who has been chairman, president and CEO of Taleo since its inception in 1999, has transferred his responsibilities and has become executive chairman and remains chairman of the board of directors. Mr. Gregoire has also been nominated to the board of directors and is expected to be elected at the next scheduled board meeting.

For the past five years, Mr. Gregoire has been executive vice president of PeopleSoft, leading a reorganization that produced significant increases in revenue and profits. When Mr. Gregoire left PeopleSoft following its acquisition by Oracle, he was responsible for \$2.3 billion of PeopleSoft's \$2.7 billion in revenue. During his tenure, revenue in the global services business, which Mr. Gregoire ran, grew from \$460 million in 2000 to more than \$1 billion in 2004, with a corresponding increase in employees from 1,800 to 4,000. "Over the past year, my goal was to find the absolute best leader to ensure continued success in the years ahead and as we take the company public," said Mr. Tetu. "Michael and I have spent a great deal of time together over the past weeks and months detailing the future vision of Taleo. We share similar values, leadership styles and expectations for the business, all revolving around operational excellence, a focus on top talent, and superior value delivered to customers. Michael has an impressive track record at the helm of very large organizations that possess some of the same attributes as Taleo."