

Taleo sets IPO

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Taleo Corp., which sells HR management software, set the price of its initial public offering at between \$14 and \$16 a share, according to filings with the U.S. Securities and Exchange Commission. The company said it will sell 5.36 million shares and selling stockholders will offer another 1.34 million shares.

Timing on the IPO, the first after a dry spell in the staffing industry, will be determined largely by the pace the SEC sets on approvals and Taleo's decisions on market timing. San Francisco-based Taleo will be traded on Nasdaq as TLEO.